

Sara Lee Corporation
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News

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SARA LEE CORPORATION HOLDS ANNUAL MEETING OF STOCKHOLDERS

Company declares 251st consecutive quarterly dividend

DOWNERS GROVE, Ill. (Oct. 30, 2008) – At Sara Lee Corporation’s (NYSE: SLE) annual meeting of stockholders, held today in Lombard, Ill., management shared the company’s progress over the past year, its opportunities for future growth and plans for returning value to stockholders.

Also, the board of directors today declared a regular quarterly dividend of \$.11 per share on the company’s common stock. This represents nearly a 5% increase over the prior quarterly dividend. The dividend is payable on Jan. 8, 2009, to stockholders of record at the close of business on Dec. 1, 2008. Sara Lee Corp. has paid quarterly dividends to its stockholders continuously for more than 60 years, and today’s announcement represents the 251st consecutive quarterly dividend declared by the corporation.

The preliminary results of the voting are as follows:

- Stockholders elected 11 incumbent directors and two new nominees – Crandall C. Bowles, chairman of Springs Industries and Dr. John McAdam, retired chief executive officer of Imperial Chemical Industries Limited – to serve one-year terms on Sara Lee’s board of directors.
- Stockholders ratified the appointment of PricewaterhouseCoopers LLP as Sara Lee’s registered public accountants for fiscal 2009.
- Stockholders re-approved performance measures used for performance-based awards granted under Sara Lee’s long-term incentive stock plans.

About Sara Lee Corporation

Each and every day, Sara Lee (NYSE: SLE) delights millions of consumers and customers around the world. The company has one of the world's best-loved and leading portfolios with its innovative and trusted food, beverage, household and body care brands, including *Ambi Pur*, *Ball Park*, *Douwe Egberts*, *Hillshire Farm*, *Jimmy Dean*, *Kiwi*, *Sanex*, *Sara Lee* and *Senseo*. Collectively, these brands generate more than \$13 billion in annual net sales covering approximately 200 countries. The Sara Lee community consists of 44,000 employees worldwide. Please visit www.saralee.com for the latest news and in-depth information about Sara Lee and its brands.

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